

Iowa Lutheran School Tuition Organization

2022 ANNUAL REPORT (Year 2021)



The Iowa Lutheran School Tuition Organization is the Student Tuition Organization (STO) created by Iowa District East and Iowa District West in 2007 as part of the Educational Opportunities Act passed by Iowa Legislature. ILSTO consists of 14 Lutheran schools located in Iowa providing a faith-based education to over 1,300 students each year. ILSTO awards tuition grants to eligible families while providing donors with an Iowa income tax credit certificate worth 75% of their gift.

\$814,860

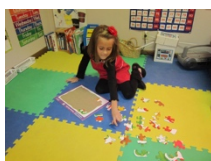
Total amount raised in 2021 was 100% of our goal.

Please consider a gift today so families can attend a Lutheran School.

In 2021, ILSTO awarded \$670,000 in tuition assistance

These funds were awarded to families for 2021-2022

| School | Number of Recipients | Dollars | School | Number of Recipients | Dollars |
|------------------------------------|----------------------|----------|--------------|----------------------|-----------|
| IDW | | | IDE | | |
| Boone | 39 | \$31,475 | Cedar Falls | 87 | \$121,455 |
| Clarinda | 40 | \$51,450 | Cedar Rapids | 83 | \$105,109 |
| Denison | 61 | \$28,744 | Davenport | 120 | \$106,435 |
| Fort Dodge | 60 | \$48,224 | Latimer | 27 | \$19,969 |
| Paullina | 22 | \$15,203 | Newhall | 58 | \$34,253 |
| Sioux City | 11 | \$7,164 | Readlyn | 9 | \$2,341 |
| Spencer | 54 | \$68,549 | Williamsburg | 41 | \$31,629 |
| Total Distributed \$670,000 | | | | | |



434
Number of families receiving ILSTO funds



712
Number of students receiving ILSTO funds



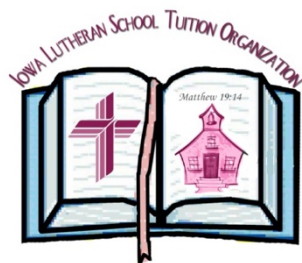
\$941
Average \$ awarded with ILSTO funds



\$1,500,000
Total demonstrated need throughout ILSTO Lutheran Schools

2021-2022 Enrollment in ILSTO Lutheran Schools in Iowa

| | |
|---------------------------------------------------------------|--------------|
| Trinity Lutheran School <i>Boone, IA</i> | 79 |
| Valley Lutheran School <i>Cedar Falls, IA</i> | 137 |
| Trinity Lutheran School <i>Cedar Rapids, IA</i> | 180 |
| Clarinda Lutheran School <i>Clarinda, IA</i> | 74 |
| Trinity Lutheran School <i>Davenport, IA</i> | 279 |
| Zion Lutheran School <i>Denison, IA</i> | 80 |
| St Paul Lutheran School <i>Fort Dodge, IA</i> | 75 |
| St. Paul Lutheran School <i>Latimer, IA</i> | 31 |
| Central Lutheran School <i>Newhall, IA</i> | 121 |
| Zion St John Lutheran School <i>Paullina, IA</i> | 50 |
| Community Lutheran School <i>Readlyn, IA</i> | 26 |
| St. Paul Lutheran School <i>Sioux City, IA</i> | 24 |
| Iowa Great Lakes Lutheran School <i>Spencer, IA</i> | 91 |
| Lutheran Interparish School <i>Williamsburg, IA</i> | 78 |
| TOTAL NUMBER OF ILSTO LUTHERAN STUDENTS | 1,325 |



Contributions for 2022 now accepted

Other Ways to Give

RMD IRA Distribution

- For those 70 ½ or older or 72 depending on birthdate.
- Satisfy some or all of your required minimum distribution for the year.
- Make sure to consult your tax professional before you make your distribution.

Stock

- Donor or broker notifies the ILSTO program manager of their intent to donate stock.
- Donor or broker initiates transfer of the stock after obtaining ILSTO account information for transfer.
- ILSTO assumes ownership of the stock and sells it for market value.
- The donor receives an Iowa tax credit equal to 75% of the average value of the stock on the date of donation.
- Generally, the donor does not recognize the gain from the sale of the stock for federal or state income tax purposes.
- Donor receives appreciated stock value for the 25% federal itemized deduction and the 75% Iowa tax credit.

Grain

- A donor gifts bushels of grain by completing a "Transfer of Ownership" form available from the ILSTO.
- Program Manager will open an account with the elevator in anticipation of the grain donation.
- The farmer must deliver grain to the elevator or currently hold grain in their name to provide proof of production.
- Contracted grain sales will not be accepted as a grain donation.
- The farmer must transfer ownership title of the commodity to ILSTO.
- The ILSTO staff must make the final decision to sell the grain.
- The donor receives an Iowa tax credit equal to 75% of the value of the grain on the date of donation.
- The donor does not recognize the income from the sale of the grain while also receiving Iowa tax credit from this program
- Donors are encouraged to contact their tax accountant for further clarification.

Thrivent Choice Dollars

- ILSTO can now accept Choice Dollars from Thrivent Members
- No tax consequences

Donor Advised Fund

- ILSTO cannot accept contributions from donor advised funds.

TOTAL NUMBER OF DONORS IN 2021

174

Largest Gift: \$90,000

Smallest Gift: \$25

How much did donors donate in 2021?

\$20,001+ = 8

\$10,001 – \$20,000 = 6

\$5,001 – \$10,000 = 16

\$1,001 – \$5,000 = 74

\$501 – \$1,000 = 35

\$500 and below = 35